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Private

Magnay
1865

Consulate General of the Argentine Republic.

1. George Street,
Mansion House.
C.C.

8th March 1865.

My dear Excellency

I had the pleasure to receive yesterday your kind private note of the 27th of January.

I am happy to say that although great dulness and distrust prevail in London, owing to the heavy losses sustained during the past half-year in Cotton, tea, silk, and indeed nearly every kind of imported produce, the securities of Buenos Ayres

are still, comparatively,
well maintained. A
belief is entertained by
many that the Americans
will sooner or later
fulfil their immoral
threat of combining
for the purpose of
attacking us, and this
adds to the general
feeling of cautionness,
but it is evidently
quite probable that
the South may continue
to hold out & still
achieve her independence.

Scarcely a day
passes without some

application⁴ being made
to me by respectable
persons who contemplate
settling in Buenos
Ayres and I am happy
to be able conscientiously
to encourage them in
the design.

I inclose a statement
in which I have been
able to draw attention
to the position the
Republic holds in its
commercial intercourse
with this Country.

I also subjoin
a paragraph written
yesterday on receipt
of the latest advices.

The advices from Buenos Ayres by the present mail mention that the Argentine Government had again offered their mediation to bring about a termination of the war between Montevideo and Brazil, but that the Government of Montevideo had peremptorily declined all overtures. The army sent by President Lopez of Paraguay, to assist the Montevideans was numerically strong, and had succeeded in overrunning the defenceless Brazilian province of Matto Grosso, but from their wild and undisciplined character there was little prospect of their establishing any serious occupation. Meanwhile everything tended to confirm the Argentine Government in their policy to avoid any complication in the affair, and to secure the uninterrupted progress of the industry of the country. From the mining district of San Juan the accounts state that large quantities of ore continued to be raised, and that the smelting works were expected soon to commence operations.

I am always,
My dear Sir
Very truly yours
W. B. Sampson.

To His Excellency
Señor Don Rufino
de Elizalde.
de de de.